

# Equitable Group Inc. files preliminary prospectus in connection with \$25 million bought deal

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TORONTO, April 16 /CNW/ - Equitable Group Inc. today announced that it has filed a preliminary short form prospectus in connection with its previously announced bought deal offering of 769,231 common shares of Equitable at a price of \$32.50 per share for aggregate gross proceeds of approximately \$25 million. The net proceeds of the offering will be used to invest in the equity of the Company's wholly-owned subsidiary, The Equitable Trust Company.

The prospectus was filed in all provinces of Canada other than Quebec for the purposes of qualifying the common shares for distribution to the public. The offering is scheduled to close on or about April 30, 2007 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the Toronto Stock Exchange and the securities regulatory authorities.

Equitable announced on April 11, 2007 that it had entered into an agreement with a syndicate of underwriters co-led by Cormark Securities Inc. and BMO Nesbitt Burns Inc. and including Blackmont Capital Inc. and GMP Securities LP in respect of this bought deal transaction.

## About Equitable Group

Equitable Group Inc. provides first mortgage financing through its wholly-owned subsidiary, The Equitable Trust Company. It also offers Guaranteed Investment Certificates to depositors as a nationally-licensed deposit-taking institution. Equitable Trust was founded in 1970, and by following a prudent, results-driven approach, Equitable has become a leader in its primary niches: alternative single family dwelling as well as multi-unit residential mortgage lending. The common shares of Equitable Group Inc. are listed on the Toronto Stock Exchange under the trading symbol of "ETC". For more information visit [www.equitablegroupinc.com](http://www.equitablegroupinc.com).

## Notice to Readers

The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

Certain forward-looking statements are made in this news release, including statements regarding possible future business, financing and growth objectives. Investors are cautioned that such forward-looking statements involve risks and uncertainties detailed from time to time in the Company's periodic reports filed with Canadian regulatory authorities. Many factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. Equitable Group Inc. does not undertake to update any forward-looking statements, oral or written, made by itself or on its behalf.

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