

Equitable Bank Announces Change to Prime Lending Rate

TORONTO, Oct. 24, 2018 /CNW/ - Equitable Bank, Canada's Challenger Bank™, has changed its prime rate by 25 basis points to 3.95 per cent, effective October 25, 2018.

For more information, please visit <https://www.equitablebank.ca/primerates>.

About Equitable Bank

Equitable Bank, Canada's Challenger Bank™, is the country's ninth largest independent Schedule I bank and offers a diverse suite of residential lending, commercial lending and savings solutions to Canadians. Through its proven branchless approach and customer service focus, Equitable Bank has grown to over \$26 billion of Assets Under Management. EQ Bank, the digital banking arm of Equitable Bank, provides state-of-the-art digital banking services to more than 65,000 Canadians. Equitable Bank employs more than 650 dedicated professionals across the country, and is a 2018 recipient of Canada's Best Employer Platinum Award, the highest bestowed by AON. For more information about Equitable Bank and its products, please visit equitablebank.ca.

SOURCE Equitable Group Inc.

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<https://eqb.investorroom.com/2018-10-24-Equitable-Bank-Announces-Change-to-Prime-Lending-Rate>