

Equitable Group Announces Election of Directors

TORONTO, May 15, 2019 /CNW/ - Equitable Group Inc. (TSX: EQB and EQB.PR.C) ("Equitable" or the "Company") today announced that the nominees listed in the Management Information Circular dated April 4, 2019 were elected as directors of Equitable at the Annual and Special Meeting of Shareholders held earlier today. The vote was conducted by a show of hands. The results of the proxy votes received by management before the Meeting are set out below:

NOMINEE	VOTES FOR		VOTES WITHHELD	
Eric Beutel	12,517,061	98.40%	203,141	1.60%
Michael Emory	12,568,059	98.80%	152,143	1.20%
Susan Ericksen	12,713,524	99.95%	6,678	0.05%
Kishore Kapoor	12,711,244	99.93%	8,958	0.07%
David LeGresley	12,717,999	99.98%	2,203	0.02%
Lynn McDonald	12,327,422	96.91%	392,780	3.09%
Andrew Moor	12,711,151	99.93%	9,051	0.07%
Rowan Saunders	12,718,914	99.99%	1,288	0.01%
Vincenza Sera	12,498,145	98.25%	222,057	1.75%
Michael Stramaglia	12,574,862	98.86%	145,340	1.14%

Final voting results on all matters voted on at the Meeting will be published shortly on equitablebank.ca and filed with Canadian securities regulators.

About Equitable Group Inc.

Equitable Group Inc. is a growing Canadian financial services business that operates through its wholly-owned subsidiary, Equitable Bank. Equitable Bank, *Canada's Challenger Bank™*, is the country's ninth largest independent Schedule I bank and offers a diverse suite of residential lending, commercial lending and savings solutions to Canadians. Through its proven branchless approach and customer service focus, Equitable Bank has grown to approximately \$31 billion of Assets Under Management. *EQ Bank*, the digital banking arm of Equitable Bank, provides state-of-the-art digital banking

services to over 76,000 Canadians and was the 2018 recipient of the Best Mobile App in Canada at the World Finance Digital Banking Awards. The *EQ Bank Savings Plus Account* reimagines banking for Canadians by offering the functionality of a chequing account to perform daily banking with ease, as well as a great everyday interest rate – currently 2.30% – to help transactional balances grow into bigger savings. From unlimited Interac® e-Transfers and bill payments to payroll deposits and no monthly fees, everyday banking is now a richer prospect for Canadians. Equitable Bank employs over 800 dedicated professionals across the country and is a 2019 recipient of Canada's Best Employer Platinum Award, the highest bestowed by AON Hewitt. For more information about Equitable Bank and its products, please visit equitablebank.ca.

SOURCE Equitable Group Inc.

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<https://eqb.investorroom.com/2019-05-15-Equitable-Group-Announces-Election-of-Directors>