

EQUITABLE GROUP ANNOUNCES ELECTION OF DIRECTORS

Toronto, Ontario (May 15, 2020): Equitable Group Inc. (TSX: EQB and EQB.PR.C) (“Equitable” or the “Company”) today announced that all of management's nominees listed in its March 31, 2020 management information circular were elected as directors of the Company at the virtual annual meeting of shareholders held today. The results of the proxy vote for the election of directors is set out below.

NOMINEE	VOTES FOR		VOTES WITHHELD	
Eric Beutel	11,513,793	97.91%	245,544	2.09%
Michael Emory	11,645,220	99.03%	114,117	0.97%
Susan Ericksen	11,756,660	99.98%	2,677	0.02%
Kishore Kapoor	10,220,502	86.91%	1,538,835	13.09%
David LeGresley	11,758,506	99.99%	831	0.01%
Lynn McDonald	11,756,720	99.98%	2,617	0.02%
Andrew Moor	11,667,496	99.22%	91,841	0.78%
Rowan Saunders	11,758,206	99.99%	1,131	0.01%
Vincenza Sera	11,527,044	98.02%	232,293	1.98%
Michael Stramaglia	11,757,744	99.99%	1,593	0.01%

About Equitable Group Inc.

Equitable Group Inc. is a growing Canadian financial services business that operates through its wholly-owned subsidiary, Equitable Bank. Equitable Bank, *Canada's Challenger Bank™*, has grown to become the country's ninth largest independent Schedule I bank through its proven branchless approach and customer service focus in providing residential lending, commercial lending and savings solutions to Canadians. *EQ Bank*, the digital banking platform offered by Equitable Bank and winner of Celent's 2020 Model Bank Award for Banking in the Cloud, provides state-of-the-art digital banking services. The *EQ Bank Savings Plus Account* reimagines banking for Canadians by offering the functionality of a chequing account to perform daily banking with ease, as well as a great everyday interest rate to help transactional balances grow into bigger savings. From unlimited Interac® e-Transfers and bill payments, an innovative international money transfer service to payroll deposits and no monthly fees, everyday banking is now a richer prospect for Canadians. Equitable Bank employs over 900 dedicated professionals across the country. For more information about Equitable Bank and its products, please visit equitablebank.ca.

For more information:

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