

EQUITABLE GROUP INC.
Annual Meeting of Shareholders
Toronto, Ontario – May 14, 2014

REPORT OF VOTING RESULTS

Section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*

The following matters were voted upon at the Annual Meeting of Shareholders of Equitable Group Inc. (the “Company”) held on May 14, 2014. Each matter is described in greater detail in the Notice of Annual Meeting of Shareholders and Management Information Circular mailed to shareholders and available at www.equitablegroupinc.com in the Investor Relations section.

The Board of Directors and management of the Company recommended that shareholders vote FOR the election as director of each of the 10 nominees listed in the Management Information Circular, and FOR the appointment of KPMG LLP as Auditors of the Company.

According to the scrutineer’s report, shareholders present at the Annual Meeting, in person or by proxy, represented 10,539,704 common shares or 68.47% of the outstanding shares on the April 4, 2014 record date for the Annual Meeting. The vote on each matter was conducted by a show of hands. Of the proxies received, the results of each vote were as follows:

1. Election of Directors

Each of the 10 nominees listed in the Management Information Circular was elected as a Director of the Company.

NOMINEE	VOTES FOR		VOTES WITHHELD	
	Count	Percentage	Count	Percentage
Eric Beutel	10,414,984	99.99%	700	0.01%
Michael Emory	10,414,384	99.99%	1,300	0.01%
Eric Kirzner	10,413,678	99.98%	2,006	0.02%
David LeGresley	10,311,059	99.00%	104,625	1.00%
Lynn McDonald	10,308,515	98.97%	107,169	1.03%
Andrew Moor	10,414,884	99.99%	800	0.01%
Katherine Rethy	10,407,964	99.93%	7,720	0.07%
Rowan Saunders	10,413,478	99.98%	2,206	0.02%
Vincenza Sera	10,306,783	98.95%	108,901	1.05%
Michael Stramaglia	10,412,340	99.97%	3,344	0.03%

2. Appointment of Auditors

KPMG LLP was appointed as Auditors of the Company at such remuneration as may be fixed by the Directors of the Company.

VOTES FOR		VOTES WITHHELD	
Count	Percentage	Count	Percentage
10,404,000	99.89%	11,684	0.11%

Date: May 15, 2014

EQUITABLE GROUP INC.

/s/ Andrew Moor
 Andrew Moor
 President and Chief Executive Officer