

EQUITABLE GROUP INC.
Annual Meeting of Shareholders
Toronto, Ontario – May 17, 2010

REPORT OF VOTING RESULTS

National Instrument 51-102 - *Continuous Disclosure Obligations*
Section 11.3

The following describes the matters voted upon at the Annual Meeting of Shareholders of Equitable Group Inc. (the “Company”) held on May 17, 2010. Each matter is described in greater detail in the Management Information Circular mailed to shareholders. According to the scrutineer’s report, shareholders were present at the Meeting, in person or by proxy, representing 12,053,160 common shares or 80.78% of the 14,920,482 shares outstanding on the April 12, 2010 record date for the Meeting.

1. Election of Directors

The vote for the election of directors was conducted by a show of hands. According to proxies received, each of the nine (9) nominees listed in the Management Information Circular was elected a Director of the Company until the next annual meeting of shareholders.

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Austin Beutel	12,049,554	100.00	0	0.00
Eric Beutel	12,049,554	100.00	0	0.00
Joseph Dickstein	12,049,554	100.00	0	0.00
Eric Kirzner	12,049,554	100.00	0	0.00
Andrew Moor	12,049,554	100.00	0	0.00
Katherine Rethy	12,049,454	100.00	100	0.00
Lionel Robins	12,049,554	100.00	0	0.00
Morris Shoet	12,049,254	100.00	300	0.00
Michael Shulman	12,049,354	100.00	200	0.00

2. Appointment of Auditors

The vote for the appointment of auditors was conducted by a show of hands. According to proxies received, KPMG LLP were appointed as auditors of the Company until the next annual meeting of shareholders at such remuneration as may be fixed by the Directors of the Company.

Votes For	% Votes For	Votes Withheld	% Votes Withheld
12,052,154	100.00	0	0.00

EQUITABLE GROUP INC.

Date: May 18, 2010

/s/ Kimberley Graham

Kimberley Graham
Vice-President, General Counsel and Corporate Secretary