



**THE BANK OF NOVA SCOTIA**

Global Wholesale Operations

Derivative Products

44 King St. West, Toronto, Ontario, Canada M5H 1H1

**May 03, 2023**

**EQB Covered Bond (Legislative) Guarantor Limited Partnership,  
acting by its managing general partner, EQB Covered Bond (Legislative) GP Inc.  
66 Wellington Street West, Suite 5300  
Toronto, Ontario Canada M5K 1E6**

**Amendment Letter**

**This Confirmation supersedes and replaces any previously issued Confirmation in respect of the Transaction described below.**

CAD 2,000,000,000 Global Legislative Covered Bond Programme unconditionally and irrevocably guaranteed as to payments by EQB Covered Bond (Legislative) Guarantor Limited Partnership, acting by its managing general partner, EQB Covered Bond (Legislative) GP Inc.

**Our Reference ID: SIM864 (Previously: SHE026) (Originally: SEG703)**

Re: The Bank of Nova Scotia ("**Party A**") / and EQB Covered Bond (Legislative) Guarantor Limited Partnership, acting by its managing general partner, EQB Covered Bond (Legislative) GP Inc. ("**Party B**")

Dear Sir or Madam:

We refer to the Transaction between The Bank of Nova Scotia ("Party A") and EQB Covered Bond (Legislative) Guarantor Limited Partnership, acting by its managing general partner, EQB Covered Bond (Legislative) GP Inc. ("Party B"), having a Trade Date of July 30, 2021 and an Effective Date of July 29, 2021; evidenced by the Confirmation dated July 30, 2021 as amended from time to time (the "Confirmation") under the ISDA Master Agreement dated July 27, 2021.

The purpose of this amendment letter is to amend the definition of Party A Spread as follows:

Party A Spread:

From, and including, the Effective Date to, but excluding, September 29, 2021, [REDACTED] percent per annum. Commencing on September 29, 2021, [REDACTED] per cent per annum, commencing on April 28, 2022, [REDACTED] percent per annum, commencing on August 23, 2022, [REDACTED] per cent per annum, commencing on April 27, 2023, [REDACTED] per cent per annum and thereafter, in respect of a Portfolio Adjustment (defined below), the spread calculated in accordance with the Spread Determination Procedure and which satisfies the Rating Agency Condition.

All other provisions of the Confirmation shall remain in full force and effect, unamended.

Please confirm that the foregoing correctly sets forth our understanding by executing the copy of this letter attached for that purpose and returning it to us via e-mail to

Yours sincerely,

**THE BANK OF NOVA SCOTIA**

Confirmed as of the date first written:

**EQB COVERED BOND (LEGISLATIVE) GUARANTOR  
LIMITED PARTNERSHIP,  
acting by its managing general partner, EQB Covered  
Bond (Legislative) GP Inc.**

By: (signed) Vivek Shah  
Name: Vivek Shah  
Title: Authorized Signature: The Bank of Nova Scotia

By: (signed) Michael Mignardi  
Name: Michael Mignardi  
Title: Vice President & General Counsel

By: (signed) Chintan Jain  
Name: Chintan Jain  
Title: Authorized Signature: The Bank of Nova Scotia

By: (signed) Alex Prokoudine  
Name: Alex Prokoudine  
Title: Vice President